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securities, and
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interest rate risk
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securities are an

excellent choice

for risk-averse

investors

seeking a stable

source of income

payments at

predictable

intervals. Fixed

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the book

**Income investors
and prospective
investors should
understand that
the relatively low
risk of fixed
income securities
generally
translates into
relatively lower
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Risks of Fixed-
Income
Securities. If you
own a security
that pays out in**

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**a foreign
currency, when
the value of that
currency falls
you get less
money. On the
other hand, if
the value of that
currency
increases
relative to the
dollar, your
security becomes
more valuable.**

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abundance of
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comprehensive
treatment of the
subject.**

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**Definition &
Example**

**Fixed income
trading involves
investing in
bonds or other
debt security
instruments.
Fixed income
securities have
several unique
attributes and
factors that
affect their price**

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Valuation Risk
and value. Fixed
income investing
is favored by
investors who
prefer low-risk
investments with
a guaranteed
return.

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securities, the

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Trading - Factors

that Effect the

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Market ...

Fixed income.

The terms on which investors will finance the company will depend on the risk profile of the company. The company can give up equity by issuing stock, or can promise to pay regular

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**interest and
repay the
principal on the
loan (bonds or
bank loans).
Fixed-income
securities also
trade differently
than equities.**

**What Are Fixed-
Income
Securities? -
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Valuation Risk

**Share. A: The
main factors that
impact the prices
of fixed income
securities**

**include interest
rate changes,
default or credit
risk, and**

**secondary
market liquidity
risk. Fixed
income securities
are loans made**

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by an investor to
a government or
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